

THE PLASTICS EXPORT PROMOTION COUNCIL

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MINUTES OF THE 58th ANNUAL GENERAL MEETING (AGM) MUMBAI – 27th September 2012 & adjourned meeting on 20th December 2013

1. **Members present**

Appended at ANNEXURE 1

2. **Chairman's address**

The Chairman called the meeting to order. He welcomed all members to the AGM. The Chairman's address is appended at ANNEXURE 2.

3. **Discussion of the Agenda**

3.1. **To confirm the minutes of the 57th Annual General Meeting of the Council held on 14th September 2012 in Mumbai.**

No comments were received or raised at the AGM. The minutes proposed by Mr Ashvin Rajpurohit and seconded by Mr Gaurang Mehta were confirmed unanimously and signed.

3.2. **To receive and pass the Balance Sheet and Income & Expenditure Account of the Council for the year ended 31st March 2013 and the report of the Auditors & Committee of Administration thereon**

The Balance Sheet and Income & Expenditure Account of the Council for the year ended 31st March 2013 and the report of the Auditors & Committee of Administration thereon proposed by Mr Dhruv Sayani and seconded by Mr Om Mantry was passed unanimously

3.3. **To appoint Auditors of the Council for the year 2013-2014 and fix their remuneration.**

Chairman informed the General Body that the Auditors M/s N P Patwa & Co have given their consent for carrying out the statutory audit for 2013-2014 at the same remuneration. M/s N P Patwa & Co were unanimously appointed auditors for 2013-2014 at a remuneration of Rs 30,000 per annum which was proposed by Ms Piya Thakkar and seconded by Mr S S Rajpathak

3.4. **To place on record the names of the Members of the Committee of Administration for the year 2013-2014.**

Chairman informed the House that the election process was not yet complete. He, therefore, adjourned the meeting and informed the House that the date and venue of the adjourned meeting would be informed in due course.

(the adjourned meeting was then held on 20th December 2013 in Mumbai immediately after the Export Award Function)

At the request of the Chairman, the Executive Director (ED) briefed the House on the nominations received for the elections and the names of the Members of the Committee of Administration for 2013-2014.

In the Western Region - against one vacancy in Western Region under the Status Holder Category - one valid nomination was received from Mr Dilip M Parekh, Prima Plastics Ltd, Mumbai. Mr Dilip M Parekh was declared elected unopposed from Status Holder Category in Western Region. Further against 3 vacancies in the SSI category, 4 valid nominations were received from Mr Ram G Chainani, Brilliant International, Mumbai; Mr Ashwin Rajpurohit, Chemical Process Equipments Pvt Ltd, Mumbai; Mr Rajeev Chandrakant Chitalia, Electrofocus

Electricals Pvt Ltd, Mumbai & Mr Rajendra Chopra, Shree Chakreswari Industries, Mumbai. Subsequently, Mr Ram G Chainani withdrew his candidature on 1st October 2013. Mr Ashwin Rajpurohit; Mr Rajiv Chandrakant Chitalia & Mr Rajendra Chopra were declared elected unopposed from SSI category in the Western Region. Against 1 vacancy in the unreserved category, 1 valid nomination was received from Mr Dinesh Kumar Juneja, Standard Prime Export (Indore) Pvt Ltd, Indore. Mr Dinesh Kumar Juneja was declared elected unopposed from the unreserved category in the Western Region.

In the Southern Region – against 1 vacancy in the Status Holder category, 1 valid nomination was received from Mr Ravish B Kamath, Big Bags International Pvt Ltd, Bangalore. Mr Ravish Kamath was declared elected unopposed from the Southern Region in the Status Holder category. Against 2 vacancies in the SSI category no nominations were received. Against 2 vacancies in the Unreserved category, 2 valid nominations were received from Mr R Panchapakesan, Cigfil Limited, Bangalore & Mr Vimal Kedia, Manjushree Technopack Ltd, Bangalore. Mr R Panchapakesan & Mr Vimal Kedia were declared elected unopposed from the Southern Region in the unreserved category.

In the Northern Region – against 1 vacancy in the Unreserved Category, 1 valid nomination was received from Mr Dapinder Paul Singh, Artmica Laminates P Ltd, New Delhi. Mr Dapinder Paul Singh was declared elected unopposed from the northern Region in the unreserved category.

ED then announced the newly constituted Committee of Administration for 2013-2014 which is appended at ANNEXURE 3.

Chairman then called upon Mr G Sudhakar to take over as the Chairman. The new Chairman (Mr G Sudhakar) thanked the outgoing Chairman Mr Rajeev Chitalia for his support and co-operation. He thanked all Committee Members and members for their support and looked forward to the same to enable him discharge his duties effectively as the Chairman of the Council.

Place : Mumbai
Date : 17th February 2014



R P Kalyanpur – Executive Director

ANNEXURE 1: MEMBERS PRESENT

Mr. Rajeev Chitalia, Chairman
Mr. G. Sudhakar, Vice Chairman
Mr. Arvind Goenka, Regional Chairman, (Northern Region)
Mr. K.V. Chitalia, RHK Duro Plast Containers P.Ltd., Mumbai
Mr. Madan Singi, Merino Panel Products Ltd., Kolkata
Mr. Rajendra Chopra, Pyramid Energy Creation Company, Mumbai
Mr. Chopra, Shree Chakreshwari Industries, Mumbai
Mr. Nemish J. Sayani, Crystal Plastics and Metallizing P.Ltd., Mumbai
Mr. Pradip Thakkar, Mechemco Industries, Mumbai
Mr. Vaman V. Parekh, Nilkamal Ltd., Mumbai
Mr. Dilip Parekh, Prima Plastics Ltd., Mumbai
Mr. Dhruv Sayani, Polypack, Mumbai
Mr. Paresch Parikh, National Plastic Industries Ltd., Mumbai
Mr. Chedda, Princeware International P.Ltd., Mumbai
Mr. Om Mantry, 3S Corporation, Mumbai
Mr. S S Rajpathak, Garware Wall Ropes Ltd., Pune
Mr. Ashwin Rajpurohit, Chemical Process Equipments Ltd., Mumbai
Mr. Vijay Rajpurohit, Chemical Process Piping P.Ltd., Mumbai
Mr. Gaurang Mehta, M S M Refill Manufacturers, Mumbai
Ms. Priya Thakkar, Mechemco Resins P.Ltd., Navi Mumbai
Mr. Subhash, Pik Pens P.Ltd., Mumbai
Mr. Ramesh Mantri, Dynasty Plastics P.Ltd., Mumbai
Mr. Ravish Kamath, Big Bags India P.Ltd., Bangalore
Ms. Falguni Chitalia, Electrofocus Electricals P.Ltd., Mumbai
Mr. Punater, Gandhi And Associates, Mumbai
Mr. P.L. Mitra, Shankar Packagings Ltd., Mumbai
Mr. Sayani, Ccigmaa Lifestyle P.Ltd., Mumbai
Mr. Sanjay Mantry, Sam Inc., Mumbai
Mr. Patel, Kemrock Industries & Exports Ltd., Vadodara
Mr. Jayesh Rambia, Premsons Plastics P.Ltd., Mumbai
Mr. Harsh, Ratan Polyplast, Mumbai
Mr. Shah, Nirmal Poly Plast P.Ltd., Mumbai
Mr Upadhyay, Bluplast Industries Ltd., Mumbai
Mr. Satish, Chemco Plastic Industries P.Ltd., Mumbai
Mr. Kailash Murarka, Regent Plast P.Ltd., Mumbai
Mr. Tushar, G M Polyplast P.Ltd., Mumbai
Mr. Rishabh, Prince Industries, Mumbai
Mr. S L Matry, Century Inks P.Ltd., Mumbai
Mr. Pradhan, Tufropes P.Ltd., Mumbai
Mr. Rajendra Rane, India Nets, Mumbai
Ms. Priya, Polysil Irrigation Systems P.Ltd., Mumbai

ANNEXURE 2: CHAIRMAN'S ADDRESS

Friends

It gives me great pleasure to address you all at this 58th Annual General Meeting of the Council – the second and the last AGM that I shall be addressing after I took over as the Chairman in September 2011. I take this opportunity to accord you all a very warm welcome today.

The last year has been very eventful in literal terms as far as the events of the Council are concerned while on the export front a lot of concerns have been raised. All of us are highly disturbed at the Current Account Deficit which has been abbreviated as CAD and does not definitely mean Cash Against Documents that the exporting community is familiar with. Volatility in polymer prices and US Dollar parity rate has added fuel to the fire.

On the export front, we have achieved exports of 7.2 billion US Dollars implying a growth of about 0.19% over the same period last year. Plastics raw material continues to steal the show accounting for about 38 percent of our exports. However, this sector has exhibited a negative growth of 3.62%. In contrast to this, the value-added exports amounting to 4.4 billion US Dollars has shown a positive growth of 2.73%. This is highly encouraging given the adverse economic scenario particularly among the major trading partners of our sector mainly the European Union and the USA. The export trends in the current year seem highly encouraging with a good positive growth rate well over ten percent and our Council estimates that we might reach about 5.8 billion US Dollars by the end of December this year. Therefore, I feel that achieving 7.5 billion US Dollars by this fiscal year end must not be a problem at all.

Concerned with the increasing CAD, Honourable Minister of Commerce & Industry, Government of India convened a meeting with the EPCs on 1st July 2013 where the Council made the following points:

- 1) Even though our sector has shown a positive growth for all the months in the current year, we would have liked the growth rates to be much better.
- 2) The world potential for plastics is over USD 500 billion US Dollars and our share in this world imports is less than one percent.
- 3) One of the deterrents to exports is the very potent domestic market which deters manufacturers to enter exports with apprehensions that it invites more documentation and hassles. This could possibly be overcome by enthusing manufacturers who operate only in the domestic market to enter into exports by offering them duty free scrips.
- 4) Power constitutes a major cost in plastic processing and the high cost of the same in relation to our competitors places us at a very distinct disadvantage. It is therefore suggested that duty on power be exempted for exports for which a mechanism for exemption or reimbursement be worked out. If the duty on power is removed, power will be cheaper and would facilitate us in competing more effectively.
- 5) SHIS has been removed in the current FTP. This was an excellent scheme for Technological upgradation that is so very necessary for the plastics sector for which we have been advocating for the TUF similar to the textile sector. SHIS was catering to technological upgradation to some extent. It is requested that the same be re-introduced.
- 6) While the MDA guidelines have been bettered, the required financial assistance will not flow to exporters to access markets since the MDA budgets have remained the same. It is necessary to increase the MDA budgets proportionately if the aims of the revised MDA guidelines have to be achieved.

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We hope that our concerns will be addressed in the future to come. However, our efforts on the export promotion front are on the upswing and I am sure that the continuity towards this end will be maintained. The Council's team in the Secretariat or Team Plexconcil has done an excellent job and our participation at the Arabplast in January this year will stand out in the history of the Council with about 107 participants and an eye catching Indian Pavillion that stood out at this renowned show in the Middle East Region. This is being repeated in 2015 and I am sure that this will bypass this years show. We are also planning a lot of MAI events (besides the MDA events which are at a smaller scale). While the Council's Secretariat will interact with its members on various events, I must mention here that we have, in 2014, planned Buyer-Seller Meets in East Europe for the first time. East Europe has a huge unexplored potential by us amounting to about 25 billion US Dollars out of which Poland and Czech Republic account for over 50%. The Secretariat has sprung into action by initiating spade work to hold BSMs in Warsaw and Prague for which MAI support has been approved. I urge all members to make the best use of export promotion activities for which the Council is enthusiastically and sincerely putting in all its efforts. The plastics sector is doing very well in exports and a bit of more efforts will definitely fetch benefits exponentially.

With these few words I would like to conclude by appealing that we all work jointly to scale up our exports. I thank one and all namely the members, the members of the Committee of Administration, all concerned Government Officials, Team Plexconcil and all those involved in making my tenure as the Chairman of the Council a memorable one.

Thank you

ANNEXURE 2: COMMITTEE OF ADMINISTRATION 2013-2014 (ELECTED MEMBERS)

Mr G Sudhakar, Chairman (from Southern Region)

Western Region

Mr Makrand Appalwar
Mr P K C Bose
Mr R C Chitalia
Mr Rajendra Chopra
Mr Dinesh Juneja
Mr Gaurang Mehta
Mr Dilip Parekh
Mr S S Rajpathak
Mr Ashwin Rajpurohit
Mr Mahendra Sanghvi
Mr Nemish Sayani
Mr Pradip Thakkar

Eastern Region

Mr Amit Agarwal
Mr Ashok Basak
Mr Mr C L Bhandari
Mr Prasan Lohia
Mr Madan Mohan Singi

Southern Region

Mr Ravish Kamath
Mr Vimal Kedia
Mr R Panchapakesan
Mr S Ramakrishnan

Northern Region

Mr Shivam Bansal
Mr Anuj Chhabra
Arvind Goenka
Mr D K Jain
Mr Dapinder Paul Singh
