



दि प्लास्टिक्स एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)
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THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by The Ministry of Commerce & Industry, Deptt. of Commerce, Government of India)
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02nd August, 2017

To,
All Members of Plexconcil /COA Members

Dear Sir,

Kindly note that the Central Board of Excise and Customs has notified through notification no 17/2017 dated 27.07.2017 about important amendment/provision in CGST Rules 2017 concerning description in export invoice, exchange rates, Form Tran-1, Monthly Return form, Migration etc.

We are highlighting few of the points related with exports reproduced from the said notification:-
For rule 34, the following shall be substituted, namely:-

“34. Rate of exchange of currency, other than Indian rupees, for determination of value.-

(1) The rate of exchange for determination of value of taxable goods shall be the applicable rate of exchange as notified by the Board under section 14 of the Customs Act, 1962 for the date of time of supply of such goods in terms of section 12 of the Act.

(2) The rate of exchange for determination of value of taxable services shall be the applicable rate of exchange determined as per the generally accepted accounting principles for the date of time of supply of such services in terms of section 13 of the Act.”;

In rule 46, for the third proviso, the following proviso shall be substituted, namely:-

“Provided also that in **the case of the export of goods or services, the invoice shall carry an endorsement “SUPPLY MEANT FOR EXPORT/SUPPLY TO SEZ UNIT OR SEZ DEVELOPER FOR AUTHORISED OPERATIONS ON PAYMENT OF INTEGRATED TAX” or “SUPPLY MEANT FOR EXPORT/SUPPLY TO SEZ UNIT OR SEZ DEVELOPER FOR AUTHORISED OPERATIONS UNDER BOND OR LETTER OF UNDERTAKING WITHOUT PAYMENT OF INTEGRATED TAX”,** as the case may be, and shall, in lieu of the details specified in clause (e), contain the following details, namely,-

- (i) name and address of the recipient;
- (ii) address of delivery; and
- (iii) name of the country of destination.”

There more details about other amendments in Rule 24, 44, 61 (Form GSTR-1, GSTR-2, GSTR-3, GSTR3B), 83 & 89 (Form GST Tran-1, GST Tran-2) please click on the link given below:-

<http://www.cbec.gov.in/resources//htdocs-cbec/gst/notfctn-17-central-tax-english.pdf>

Members are requested to take note of it and do the needful.

With best regards,
Yours sincerely,

Bharti Parave
(Sr. Executive)